AGENDA

TO: HRA Board of Commissioners
FROM: Joseph P. Wheeler
DATE: May 09, 2018
RE: Notice of Board Meeting

The annual meeting of Southeastern Minnesota Multi-County Housing and Redevelopment Authority’s Board of Commissioners will be held at the SEMMCHRA Main Office, 134 East Second Street, Wabasha, MN 55981. Wednesday, May 16 at 10:00 AM.

MEMBERS PRESENT:

Demmer Hall Key
Klevos Majerus Mielke
Roberts Samuelson Ward

1. Call Meeting to Order
2. Roll Call
3. Approval of Agenda & Addendum
4. Public and Commissioners’ comments

OLD BUSINESS:

5. Approval of Minutes
   A. April 18, 2018 Regular Meeting

6. Review and Approval of Financial Summary Report
   A. April 30, 2018 Financial Statements

7. Assisted Housing Division Reports
   A. Section 8 Report
      i. FSS Completion Summary
   B. Public Housing Report
   C. River Valley Apartments
      i. River’s Edge Apartments
         ii. Wabasha Apartments
         iii. Oak Court Apartments
   D. Pepin Apartments
   E. Lake Pepin Plaza, LLC
      i. Approval of Audit 2017
   F. Greenview Estates
   G. Holden Meadows
   H. Countryside Way
   I. Whispering Woods
   J. Trailside Terrace
   K. Rolling Hills
   L. Fuller Estates
   M. Heritage Hill
N. Nor-Plain Apartments  
O. Nor-Stone Apartments  
P. The Corners  
Q. Wapasa Apartments  
R. Cooperidge Apartments  

8. Community Development Division Reports  
A. Summary Report  
B. MCPP Summary Report  
C. Revolving Loan Rehab Program  
   i. Residential  
   ii. Commercial  
D. City of Lewiston – SCDP  
   i. SCDP  
   ii. Corners (RRDL)  
E. City of Kenyon  
   i. SCDP  

9. Loan Review  

10. Subordination Review  
A. Subordination #00521 (Requires Board Action)  

11. Satisfied Mortgages Report  

12. Public Housing  
A. Capital Projects Update  

13. Community Development  
A. South Fork  
B. Whitewater Way  
C. Countryside Meadow  
D. Eagles Basin  
E. Rental Rehab Deferred Loan (RRDL) Program  
   i. The Corners - Lewiston  
   ii. Countryside Way – Kenyon  
   iii. Second Street property – Lewiston  
   iv. Linden Street property – Lewiston  
   v. Center Street property – Utica  
   vi. 9th Avenue SE property – Rochester  
   vii. 720 & 720½ 9th Avenue SE – Rochester  
   viii. 708 9th Avenue SE - Rochester  
F. Community 2018 Proposed Community Evaluation update  
   i. Dennison
ii. Goodview
iii. St. Charles

G. Cannon Fall Sandstone Development
   i. Update

H. Olmsted County Housing Rehab

14. TIF Projects
   A. Goodhue County – Zumbrota District
   B. Goodhue County – Kenyon District
   C. St. Charles – South Fork Addition
   D. Kenyon – Countryside Meadow
   E. Wabasha – Eagles Basin

15. Legislation Update
   A. NAHRO’s priorities for 2018
   B. Housing Trust Fund
   C. Minnesota Housing Tax Credit

NEW BUSINESS:

16. Review and Approval of the Capitalization Policy
17. Review and Approval of the Credit Card Policy
18. Review and Approval of the Investment Policy

Adjourn.